

Georgia Transportation Infrastructure Bank (GTIB) Grant and Loan Announcement

The Georgia Transportation Infrastructure Bank (GTIB) is a competitive grant and low-interest loan program available to eligible government units in Georgia. The GTIB program is administered by the Georgia State Road and Tollway Authority (SRTA). Since 2009 GTIB has awarded \$106 million in grants and loans to eligible transportation projects through five rounds of funding. SRTA is pleased to announce a sixth round of funding in 2018; applications will be accepted from January 22, 2018 through March 22, 2018. Please submit all applications electronically to GTIBinfo@srta.ga.gov. Awards are expected to be announced in June 2018.

All projects submitted must be motor fuel tax eligible. Reimbursable expenses include preliminary engineering, right of way acquisition and construction costs. Program objectives, costs, detailed eligibility, and contact information are provided below.

GTIB Objectives:

The objectives in administering the GTIB program are to:

- Make an additional funding resource available to government entities, particularly at the local level, in order to accelerate transportation project delivery.
- Invest in projects that:
 - Address critical local and state transportation needs including economic development and mobility.
 - Demonstrate a high degree of local commitment.
 - Include innovative transportation solutions.
 - Are close to the start of, at, or under construction.
 - Demonstrate a high degree of feasibility.
- Provide an easily understandable process that is fast, predictable and reliable from application to reimbursement.

Cost to Apply:

The cost to apply for a grant or loan is \$250 per application. Applicants may submit more than one application.

Eligibility:

Eligible Applicant: A government unit including a municipal corporation, county, community improvement district, including combinations of two or more of these entities, acting jointly to construct, own or operate a qualified project, or any other state authority, board, commission, agency, or department which may construct, own, or operate a qualified project.

Eligible Costs: Costs related to preliminary engineering, traffic and revenue studies, environmental studies, right of way acquisition, legal and financial services associated with the development of the

qualified project, construction, construction management, facilities, and other costs necessary for the qualified project.

Eligible Projects: Are restricted to those roadway projects that satisfy the requirements of being “motor-fuel tax eligible”; as set forth in O.C.G.A. §32-1-1et seq.

Contact:

If you have further questions please contact GTIBinfo@srta.ga.gov or go to our website at www.srta.ga.gov/gtib for applications and more details on the GTIB program.