



# HomeSafe Georgia



[www.HomeSafeGeorgia.com](http://www.HomeSafeGeorgia.com)

## Visit the website to learn...

- How to apply for HomeSafe Georgia mortgage assistance
- Details of the program
- Eligibility requirements and applicant checklist
- Participating lenders
- Answers to frequently asked questions

**No cost to apply  
and  
No closing costs!**

HomeSafe Georgia provides up to 18 months of mortgage payment help for those unemployed or underemployed while they seek work. After the assistance period, the interest-free loan is forgiven at 20% per year over five years. If you or someone you know are interested in the HomeSafe Georgia program, please take a moment to review the eligibility requirements.

### Prequalification checklist:

- You are unemployed OR underemployed (25% reduction in income for wage earners; 30% loss in gross receipts for self employed);
- You own the property and it is your primary residence;
- You are a legal resident;
- Your monthly mortgage payment is greater than 25% of your monthly household income;
- You were current on your mortgage prior to the event where you lost your income;
- You are no more than six months behind on your mortgage at the time you apply;
- You do not have more than \$5,000 in liquid assets (does not apply to retirement accounts);
- You do not have an active bankruptcy;
- You do not have a tax lien;
- You have not been convicted of a mortgage related felony in the last ten years;
- Your property is classified as real estate; and
- Your total outstanding mortgage balance is not more than \$417,000.

If you are approved for assistance, HomeSafe Georgia will pay a front end reinstatement of up to six months of payments for which you may have been behind.

Participants will pay a partial payment of 5% of their current income toward their mortgage payment. Veterans may request a waiver of the partial payment.

Applications are processed on a first-come, first-served basis. Applications may take up to twelve weeks to process during high volume times. Providing necessary documentation not only allows your application to be worked quickly, it also protects the integrity of the program.

If your property is already in foreclosure, you are encouraged to contact a local housing counseling agency. Find a list of the DCA approved counseling agencies on the DCA website: [www.dca.ga.gov](http://www.dca.ga.gov).

**Contact us: 1-877-519-4443**

**Email: [hhf@dca.ga.gov](mailto:hhf@dca.ga.gov)**