GEORGIA DEPARTMENT *of* REVENUE

PTRLOST/FLOST – FRESHMAN ORIENTATION

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Director, Local Government Services Division

Georgia Department of Revenue

July 2026

Agenda

1. Acronyms and DOR Forms/Terminology and Definitions
2. Background on PTRLOST/FLOST and Enabling Legislation
3. PTRLOST Benefits Timelines/Calendars
4. PT-32.1 – Computation of Millage Rate Rollback
5. PT-35/PT-38 – Certification of Millage Rates (County and Municipal)
6. PT-109C/PT-109M – PTRLOST/FLOST Revenue and Benefit Distribution
7. PTRLOST v. LHOST – Understanding and Anticipating the Difference
8. Questions and Discussion

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Acronyms and DOR Forms

Acronyms	Definition
LOST	“Local Option Sales Tax” – 1% standing sales/use tax, separate and unrelated to PTRLOST/FLOST and LHOST; Only considered on PT-35 (County)/PT-38 (Municipal)
PTRLOST	“Property Tax Relief Local Option Sales Tax” – Unique sales/use tax established by House Bill 581 (2024); Synonymous with FLOST
FLOST	“Floating Local Option Sales Tax” – Synonymous with PTRLOST
LHOST	“Local Homestead Option Sales Tax” – Unique sales/use tax established by Senate Bill 33 (2026); Not applicable in 2026 Digest Cycle
DOR Form	**Definition**
PT-32.1	DOR Form to calculate rollback millage rate for inflationary growth
PT-35/PT-38	DOR Form to certify millage rates for County/Municipal governments
PT-109C/PT-109M	DOR Form to account for PTRLOST proceeds and benefit application – County and Municipal governments have separate forms

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Terminology and Definitions

Terminology	Definition
Distribution Window	July 1, 2025, to June 30, 2026 – The benefit period updated by SB 33 and will be the same dates in subsequent years – Based on Distribution from DOR date
Excess Collections	Remaining PTRLOST revenue when sales/use tax fully reduces Rollback Millage to 0.000 and Adopted Millage Rate is 0.000 after any remaining property tax is satisfied
Rollback Millage Rate	Prior year's millage rate minus millage equivalent of reassessed value added (PT-32.1)
Final Rollback Millage Rate	Rollback Millage Rate minus millage rate equivalent of PTRLOST net proceeds (PT-32.1)
Collections	PTRLOST taxes paid to dealers (retailers) at point-of-transaction – Monthly collections are remitted to DOR by the 20th day of the following month
Distributions	PTRLOST collections received by DOR relayed to applicable county governments – Typically during the last week of the month (i.e. June distributions reflect May collections)
Sub-Distribution	Distributions of proceeds from County government to Municipal government in accordance with Intergovernmental Agreement (potentially after June 30, but should reflect Distribution Window)
Interest Generated (County)	PTRLOST revenue held in interest-bearing account held by County government following DOR distribution and preceding Municipal sub-distribution
Interest Generated (Municipal)	PTRLOST revenue held in interest-bearing account held by Municipal government following sub-distribution from County government
Net Millage Equivalent Relief	PTRLOST proceeds applied to final rollback rate in 2026 (either 100% of PTRLOST proceeds, or PTRLOST proceeds required to reduce millage to 0.000 leaving excess collections)

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Background

- PTRLOST (a.k.a. FLOST) was created by HB581 (2024)
- Dedicated local option (county-based) sales tax to provide across-the-board millage rate reduction on all taxable property
- Collections/Distributions began in Q3 2025 (2 counties) and Q1 2026 (34 additional counties)
- Intergovernmental agreements dictate revenue-sharing between county and eligible municipalities
- Eight counties held referenda in May 2026, with collections beginning October 2026
- 2026 Digest Cycle will be the first year where distributions are incorporated in millage rollback rate calculations

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Benefits Timeline

DISTRIBUTIONS from DOR for July 1 to June 30

- Largely concluding with monthly distribution on June 25
- Will *not* include June 2026 *collections*
  - Remitted to DOR by July 20, distributed late July
- Year 1 implications: Washington/Thomas – 11 months of collections and Others – 5 months of collections

July 1 memo from DOR to Counties specifies distribution total

- Net proceeds to be used in millage rollback rate calculation
- Amount distributed to jurisdictions for benefit

Counties should provide written notification to municipalities on Sub-Distributions

- Include Sub-Distributions of all DOR funds reflected in July 1 memo, even if county-to-city transfer was delayed/after June 30
  - i.e. A single lump-sum annual sub-distribution of benefits from county-to-municipality made on Monday, July 6 of DOR distributions made July 1, 2025, to June 30, 2026

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Form PT-32.1

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2026				
COUNTY:	Any County		TAXING JURISDICTION:	Countywide
ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW				
DESCRIPTION	**2025 DIGEST**	**REASSESSMENT OF EXISTING REAL PROP**	**OTHER CHANGES TO TAXABLE DIGEST**	**2026 DIGEST**
REAL			0	
PERSONAL			0	
MOTOR VEHICLES			0	
MOBILE HOMES			0	
TIMBER -100%			0	
HEAVY DUTY EQUIP			0	
GROSS DIGEST	0	0	0	0
EXEMPTIONS			0	
NET DIGEST	0	0	0	0
	(PYD)	**(RVA)**	**(NAG)**	**(CYD)**
2025 MILLAGE RATE:			**2026 MILLAGE RATE:**	
CALCULATION OF FINAL ROLLBACK MILLAGE RATE				
DESCRIPTION		**ABBREVIATION**	**AMOUNT**	**FORMULA**
2025 Net Taxable Digest		PYD	0	
Net Value Added-Reassessment of Existing Real Property		RVA	0	
Other Net Changes to Taxable Digest		NAG	0	
2026 Net Taxable Digest		CYD	0	PYD+RVA+NAG
2025 Millage Rate		PYM	0.000	PYM
...llage Equivalent of Reassessed Value Added		ME	0.000	(RVA/CYD) * PYM
Rollback Millage Rate for 2026		RR - ROLLBACK RATE	0.000	PYM - ME
PTRLOST/FLOST Net Proceeds		NP of PTRLOST		
...age Rate Equivalent of PTRLOST/FLOST Net Proceeds		MRE of PTRLOST	0.000	NP of PTRLOST/CYD
Roll...k Millage for 2026 minus Millage Equivalent of PTRLOST/FLOST		RRPTR	0.000	RR - MRE of PTRLOST
CALCULATION OF PERCENTAGE INCREASE ... OPERTY TAXES				
If the 2026 Proposed Millage Rate for this Taxing Jurisdiction exceeds the Final R... this section will automatically calculate the amount of increase in property... notice required in O.C.G.A. § 48-5-32.1(c)(2)			Final Rollback Millage Rate	0.000
			2026 Millage Rate	0.000
			Percentage Tax Increase	

ROLLBACK MILLAGE RATE

FINAL ROLLBACK MILLAGE RATE

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PT-32.1 – Excess Collections

- Some jurisdictions may have PTRLOST/FLOST revenue sufficient to reduce the rollback rate to 0.000 mills and potentially reduce the *2026 Adopted Millage Rate* to 0.000 mills
- PT-32.1 will calculate millage equivalent of *total* PTRLOST/FLOST amount and subtract from the rollback rate
- The resulting "Rollback Millage for 2026 minus Millage Equivalent of PTRLOST/FLOST" (also referred to as the Final Rollback Millage Rate or net millage rate) *will not* reflect a negative number – only as low as 0.000
- PTRLOST/FLOST revenue exceeding amount needed to reduce net millage rate to 0.000 will be carried forward for PTR benefit in subsequent year
    - Advised to remain in stand-alone, interest-bearing account

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Carry-Forward PTRLOST/FLOST Funds

Unless the combined sum of the
Rollback Millage Rate and
Adopted 2026 Millage Rate = 0.000,
there are no excess proceeds
and no PTRLOST/FLOST distributions
available for carry-forward

PT-35 – County Millage Rate Certification

PT-35 (Rev 03/26)

COUNTY MILLAGE RATE CERTIFICATION FOR TAX YEAR 2026

Please provide a copy of this form to your county's Clerk of Superior Court.

http://www.dor.ga.gov

COUNTY: ______________________________

Submit original signed copy with digest submission

COLUMN 1	COLUMN 2	COLUMN 3		COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8	COLUMN 9	COLUMN 10
District Number Must be Shown	District Name (Inc, Uninc, School, Special Districts, Etc.)	Mark X if District Falls In Unincorporated Area	Mark X if District Falls In Incorporated Area	Enter Gross Millage Rate Before Rollbacks	Sales Tax Rollback O.C.G.A § 48-8-91	Insurance Premium Rollback O.C.G.A § 33-8-8.3		Net M&O Millage Rate Column 4 less Columns 5, 6 & 7	Enter Bond Millage Rate	Total Millage Rate Column 8 plus Column 9
	Incorporated							0.000	0.000	0.000
	Unincorporated							0.000	0.000	0.000
	School							0.000	0.000	0.000
	List Special Service Districts:									
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
								0.000	0.000	0.000
	CID/BID:									
								0.000		0.000
								0.000		0.000
								0.000		0.000
								0.000		0.000

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PT-38 – City Millage Rate Certification

PT-38 (Rev 03/26)
City Millage Rate Certification

CITY AND INDEPENDENT SCHOOL MILLAGE RATE CERTIFICATION FOR TAX YEAR 2026

http://www.dor.ga.gov

Complete this form once the levy is determined, report this information in Column 1. E-mail a copy to local.government.services@dor.ga.gov and distribute a copy to your County Tax Commissioner and Clerk of Court. This form also provides the Local Government Services Division with the millage rates for the distribution of Railroad Equipment Tax and Alternative Ad Valorem Tax. Form must be remitted even if levy is zero.

Georgia Department of Revenue
Local Government Services Division
4125 Welcome All Road
Atlanta, Georgia 30349
Phone: (404) 724-7003

CITY NAME	ADDRESS	CITY, STATE, ZIP

FEI #	CITY CLERK	PHONE NO.	FAX	EMAIL

OFFICE DAYS / HOURS	ARE TAXES BILLED AND COLLECTED BY THE ( ) CITY OR ( ) COUNTY TAX COMMISSIONER? LIST VENDOR, CONTACT PERSON AND PHONE NO.

List below the amount & qualifications for each LOCAL homestead exemption granted by the City and Independent School System.

CITY		INDEPENDENT SCHOOL	
Exemption Amount	Qualifications	Exemption Amount	Qualifications

If City and School assessment is other than 40%, enter percentage millage is based on ______________%. List below the millage rate in terms of mills.
EXAMPLE: 7 mills (or .007) is shown as 7.000. PLEASE SHOW MILLAGE FOR EACH TAXING JURISDICTION EVEN IF THERE IS NO LEVY.

CITY DISTRICTS	DISTRICT NO.	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5
List Special Districts if different from City District below such as CID's, BID's, or DA's	List District Numbers	Gross Millage for Maintenance & Operations	**Less Rollback for Local Option Sales Tax	Net Millage for Maintenance & Operation Purposes (Column 1 less Column 2)	Bond Millage (If Applicable)	Total Millage Column 3 + Column 4
City Millage Rate						
Independent School System						
Special Districts						

**Local Option Sales Tax Proceeds must be shown as a mill rate rollback if applicable to Independent School.

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PT-109C – County/Consolidated Governments

PT-109C (Rev 06/26)
PTRLOST/FLOST REVENUE AND BENEFIT DISTRIBUTION FOR DIGEST YEAR 2026 (FOR COUNTIES ONLY)

COUNTY PTRLOST/FLOST REVENUE AND BENEFIT DISTRIBUTION FOR DIGEST YEAR 2026

https://dor.georgia.gov/

Georgia Department of Revenue
Local Government Services Division
4125 Welcome All Road
Atlanta, Georgia 30349
Phone: (404) 724-7003

Complete this form following receipt of aggregate PTRLOST/FLOST distributions from the Georgia Department of Revenue. Total of starting balance, distributions of July 1 to June 30, interest earned, and any costs/fees (requiring explanation) should equal aggregate distributions and the property tax benefit for county and all qualifying municipalities. This form should only be completed by county government receiving PTRLOST/FLOST monthly distributions from the Department of Revenue.

COUNTY NAME	ADDRESS	CITY, STATE, ZIP	
COUNTY FINANCE DIRECTOR / CHIEF FINANCIAL OFFICER	COUNTY CLERK	PHONE NO.	FAX
EMAIL			

List below the starting balance (if any), amount of revenue from PTRLOST/FLOST distributions to the county/consodliated governments collections (Under O.C.G.A. §§ 48-8-109.30 — 48-8-109.42), interest revenue, and any costs incurred for bank fees or charges.

Section 1: Georgia DOR Distributions and Additional Revenue to county governments for PTRLOST/FLOST Revenue and Interest for July 1, 2025, to June 30, 2026			DOR USE ONLY
Starting Balance* (Explanation if >$0)	$0.00		
Total PTRLOST/FLOST Distributions (from Georgia DOR)	$0.00		
Interest Earned / Generated (County Interest-Bearing Account Only)	$0.00		
Less Costs / Fees (Including Bank Fees)	$0.00		
Total PTRLOST/FLOST for Utilization	$0.00		

*STARTING BALANCE SHOULD REFLECT REMAINING BALANCE FOLLOWING BENEFIT APPLICATION FROM PREVIOUS YEAR

Explanation of Starting Balance (if >$0):

Counties benefitting from PTRLOST/FLOST are required to submit a PT-109C, PT-35, and PT-32.1

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PT-109C –
County/Consolidated Governments – Section 1

Starting Balance

- Not applicable for ANY jurisdiction in 2026
- Any carry-forward excess revenue in previous year

Total PTRLOST/FLOST Distributions

- Distributions received from DOR in July 1 Memo
- Any discrepancies should be addressed to DOR immediately

Interest Earned/Generated

- Only reports interest earned in accounts held by county government
- Interest earned in municipally-held accounts following distribution is reported separately by the municipal government

Less Costs/Fees

- Subtract bank fees

Total PTRLOST/FLOST for Utilization

- Full amount for county benefit and municipal revenue-sharing in accordance with IGA

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PT-109C – County/Consolidated Governments

List below the distribution of PTRLOST/FLOST to county and qualified municipal governments for property tax relief (in accordance with O.C.G.A. 48-8-109.36), including the total amount of sub-distributions in accordance with Intergovernmental Agreement			
Section 2: County Benefit (Retained Distributions) and Municipal Sub-Distributions Total PTRLOST/FLOST Distributions and Benefits for July 1, 2025, to June 30, 2026			DOR USE ONLY
County Name	Total PTRLOST/FLOST for County Benefit (Including Interest Accrued)	Percentage of Total PTRLOST/FLOST Distributions	
		#DIV/0!	
Municipality Name	Total PTRLOST/FLOST Revenue from County (Including Interest Accrued)	Percentage of Total PTRLOST/FLOST Sub-Distributions	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
	$	#VALUE!	
Total PTRLOST/FLOST for Utilization	$0.00	#DIV/0!	
Total PTRLOST/FLOST benefits above should equal "Total PTRLOST/FLOST for Utilization" amount in Section 1.			
Name of Municipality(ies) in wholly/partially located within County not receiving PTRLOST/FLOST sub-distributions:			

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PT-109C – County/Consolidated Governments – Section 2

County PTRLOST/FLOST Benefit

- Amount of “Total PTRLOST/FLOST for Utilization” (from Section 1) retained by county government for property tax reduction/millage equivalent rollback

Municipal PTRLOST/FLOST Distribution

- Line-item listing of distributions made by county government to eligible municipalities
- Amounts should include Sub-Distributions of all distributions received by the county from DOR through the July 1, 2025, until June 30, 2026, period
  - Accommodates potential “lag time” in transfers
  - Include June 2026 DOR-to-County distributions transferred to municipalities after June 30
- Counties provide written notification to each receiving municipality of the total annual distribution no later than Friday, July 17
- Any discrepancies in county/municipal amounts should be addressed locally before reaching out to DOR

TOTAL PTRLOST/FLOST BENEFITS

- Sum of retained county revenue and distributions to municipalities should equal “Total PTRLOST/FLOST for Utilization” from Section 1

Non-Benefitting Municipalities

- Counties should include an exhaustive list of non-qualifying municipalities that received no benefit

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PT-109C – County/Consolidated Governments

Section 3: PTRLOST/FLOST Application of Benefits			DOR USE ONLY
	2026 PT-32.1 Reference Cell	Value From PT-32.1	
Rollback Rate + 2026 Millage Rate	E35 + F22		
Rollback Rate Millage Equivalent	E32		
Total PTRLOST/FLOST for County Benefit		$0.00	
PTRLOST/FLOST Millage Equivalent	E34		
	PTRLOST/FLOST Benefit Value		
2026 PTRLOST/FLOST Net Millage Equivalent Relief	0.000		
2026 PTRLOST/FLOST Proceeds Applied to Millage Relief	#DIV/0!		
Excess PTRLOST/FLOST Millage Equivalent	0.000		
Excess PTRLOST/FLOST Proceeds (Carry-Forward & Starting Balance for 2027)	#DIV/0!		

*Identical to Municipal Form PT-109M Section 3

*Detailed Examples Later in Presentation

PT-109C – County/Consolidated Governments – Section 3

- Populate:
  - **a)** Rollback Rate + 2026 Millage Rate;
  - **b)** Rollback Millage Rate Equivalent; and
  - **c)** PTRLOST/FLOST Millage Equivalent
    - All figures are from PT-32.1 and cell References are included on Form PT-109C
- Formulas will calculate portion of PTRLOST/FLOST proceeds utilized for either a) full PTRLOST/FLOST depletion or b) rollback to 0.000, as well as the remaining balance to carry-forward for subsequent year benefit
- Excess PTRLOST/FLOST Millage Equivalent & Proceeds (where applicable)
  - Will generate "N/A" in two circumstances
    - Rollback Rate + 2026 Millage Rate ≠ 0.000
    - PTRLOST/FLOST Millage Equivalent is less than Rollback Millage Rate
      - PTRLOST revenue is insufficient to achieve full rollback to 0.000

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PT-109M –
Municipal Governments – Section 1 & 2

PT-109M (Rev 06/26)
PTRLOST/FLOST REVENUE AND BENEFIT SUB-DISTRIBUTIONS FOR DIGEST YEAR 2026 (FOR MUNICIPALITIES ONLY)

MUNICIPAL PTRLOST/FLOST REVENUE AND BENEFIT SUB-DISTRIBUTIONS FOR DIGEST YEAR 2026

https://dor.georgia.gov/
Georgia Department of Revenue
Local Government Services Division
4125 Welcome All Road
Atlanta, Georgia 30349

Phone: (404) 724-7003

Qualified municipal governments should complete this Form PT-109M to account for all PTRLOST/FLOST sub-distributions received from a county/consolidated government in accordance with the PTRLOST/FLOST intergovernmental agreement.

Municipalities located in more than one county which collects a sales tax from PTRLOST/FLOST should complete a separate Form PT-109M for each county and use the sum of all collections to calculate the millage equivalent to be deducted from the rollback rate.

MUNICIPALITY NAME	ADDRESS			CITY, STATE, ZIP
MUNICIPAL FINANCE DIRECTOR / CHIEF FINANCIAL OFFICER	MUNICIPAL CLERK	PHONE NO.	FAX	EMAIL
DISTRIBUTING COUNTY (SEPARATE FORM PT-109M FOR EACH)	ARE TAXES BILLED AND COLLECTED BY THE ( ) CITY OR ( ) COUNTY TAX COMMISSIONER?			

List below the amount of sub-distributions received by the municipality from the County/Consolidated Government PTRLOST/FLOST collections (Under O.C.G.A. §§ 48-8-109.30 — 48-8-109.42), interest revenue, and any costs incurred for bank fees or charges.

Section 1: Municipal PTRLOST/FLOST Schedule of Sub-Distributions Identify frequency of distribution from the county to the municipality	Section 2: Disbursed Municipal PTRLOST/FLOST Revenue and Interest for July 1, 2025, to June 30, 2026			DOR USE ONLY
◯ Monthly Distribution (12 per year)	Starting Balance* (Explanation if >$0)	$0.00		
◯ Quarterly Distribution (4 per year)	Total PTRLOST/FLOST Sub-Distributions (from County/Consolidated Government)	$0.00		
◯ Annual Distribution (1 per year)	Interest Earned/Generated (Municipal Interest-Bearing Accounts Only)	$0.00		
◯ Other (Please Describe Below)	Less Costs/Fees (Including Bank Fees)	$0.00		
Other Distribution Schedule (If Applicable):	Total PTRLOST for Municipal Benefit	$0.00		
	*STARTING BALANCE SHOULD REFLECT REMAINING BALANCE FOLLOWING BENEFIT APPLICATION FROM PREVIOUS YEAR			
	Explanation of Starting Balance (if >$0):			

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PT-109M –
Municipal Governments – Section 1

- Cities benefitting from PTRLOST/FLOST are required to submit a PT-109M, PT-38 (Millage Rate Certification), and PT-32.1 (Millage Rollback Calculation)
- Cities receiving benefits from more than one county *must* fill out a separate PT-109M for each county from which distributions have been received

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PT-109M –
Municipal Governments – Section 2

Starting Balance

- Not applicable for ANY jurisdiction in 2026
- Any carry-forward excess revenue in previous year

Total PTRLOST/FLOST Distributions

- Distributions Municipalities received from County governments
- Total amount of annual Distributions provided by County no later than Friday, July 17
- Any discrepancies should be addressed locally before forms are provided by both city and county governments to DOR

Interest Earned/Generated

- Only report interest earned in accounts held by municipal government
- Interest earned in county-held accounts prior to distribution is reported separately by the county government

Less Costs/Fees

- Subtract bank fees

Total PTRLOST/FLOST for Municipal Benefit

- Amount that should be reported on Form PT-32.1 (Cell E33) for rollback calculation

PT-109M – Municipal Governments

Section 3: PTRLOST/FLOST Application of Benefits			**DOR USE ONLY**
	2026 PT-32.1 Reference Cell	**Value From PT-32.1**	
Rollback Rate + 2026 Millage Rate	**E35 + F22**		
Rollback Rate Millage Equivalent	**E32**		
Total PTRLOST/FLOST for Municipal Benefit		$0.00	
PTRLOST/FLOST Millage Equivalent	**E34**		
	PTRLOST/FLOST Benefit Value		
2026 PTRLOST/FLOST Net Millage Equivalent Relief	**0.000**		
2026 PTRLOST/FLOST Proceeds Applied to Millage Relief	**#DIV/0!**		
Excess PTRLOST/FLOST Millage Equivalent	**0.000**		
Excess PTRLOST/FLOST Proceeds (Carry-Forward & Starting Balance for 2027)	**#DIV/0!**		

CERTIFICATION

I hereby certify that the amounts listed within this PT-109M are the accurate receipts of PTRLOST/FLOST sub-distributions from the County government for the reporting period of July 1, 2025, to June 30, 2026.

____

Date

____

Municipality Mayor / Chief Elected Official

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PT-109M –
Municipal Governments – Section 3

- Populate:
  - **a)** Rollback Rate + 2026 Millage Rate;
  - **b)** Rollback Millage Rate Equivalent; and
  - **c)** PTRLOST/FLOST Millage Equivalent
    - All figures are from PT-32.1 and cell References are included on Form PT-109M
- Formulas will calculate portion of PTRLOST/FLOST proceeds utilized for either a) full PTRLOST/FLOST depletion or b) rollback to 0.000, as well as the remaining balance to carry-forward for subsequent year benefit
- Excess PTRLOST/FLOST Millage Equivalent & Proceeds (where applicable)
  - Will generate "N/A" in two circumstances
    - Rollback Rate + 2026 Millage Rate ≠ 0.000
    - PTRLOST/FLOST Millage Equivalent is less than Rollback Millage Rate
      - PTRLOST revenue is insufficient to achieve full rollback to 0.000

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PT-109C/M
Section 3 – PTRLOST Depletion Jurisdiction

Section 3: PTRLOST/FLOST Application of Benefits			DOR USE ONLY
	2026 PT-32.1 Reference Cell	Value From PT-32.1	
Rollback Rate + 2026 Millage Rate	E35 + F22	2.000	
Rollback Rate Millage Equivalent	E32	6.911	
Total PTRLOST/FLOST for Municipal Benefit	[redacted]	$900,000.00	
PTRLOST/FLOST Millage Equivalent	E34	4.215	
	PTRLOST/FLOST Benefit Value		
2026 PTRLOST/FLOST Net Millage Equivalent Relief	4.215		
2026 PTRLOST/FLOST Proceeds Applied to Millage Relief	$900,000.00		
Excess PTRLOST/FLOST Millage Equivalent	N/A		
Excess PTRLOST/FLOST Proceeds (Carry-Forward & Starting Balance for 2027)	N/A		

CERTIFICATION
I hereby certify that the amounts listed within this PT-109M are the accurate receipts of PTRLOST/FLOST sub-distributions from the County government for the reporting period of July 1, 2025, to June 30, 2026.
Date
Municipality Mayor / Chief Elected Official

Three Values from the PT-32.1 are the ONLY Section 3 cells you should complete – All other values will automatically calculate

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PT-109C/M
Section 3 – PTRLOST Depletion - Inputs

Section 3: PTRLOST/FLOST Application of Benefits			DOR USE ONLY
	2026 PT-32.1 Reference Cell	Value From PT-32.1	
Rollback Rate +		2.000	
Rollback Rate M age Equivalent	E32	6.911	
Total PTRLOST/FLOS for Municipal Benefit	[redacted]	$900,000.00	
PTRLOST/FLOST illage Equivalent	E34	4.215	
	PTRLOST/FLOST Benefit Value		
2026 PTRL ST/FLOST Net Millage E ivalent Relief	4.215		
2026 PTRLOST/ LOST Proceeds Applied to lage Relief	$900,000.00		
Excess PTRLOST/FL T Millage Equivale	N/A		
Excess PTRLOS FLOST Proceeds (Carry-Forward & Sta ng Balance for 2027)	N/A		

CERTIFICATION

I hereby certify that the amounts listed within this PT-109M are the accurate receipts of PTRLOST/FLOST sub-distributions from the County government for the reporting period of July 1, 2025, to June 30, 2026.

Da

Municipality Mayor / ief Elected Official

1. The combined rollback and adopted millage is 2.000, meaning there is still property tax imposed

2. The rollback rate (not including PTRLOST/FLOST proceeds) calculated from non-inflationary growth is 6.911 mills

3. The jurisdiction’s PTRLOST/FLOST proceeds of $900K equate to 4.215 mills

4. The 4.215 millage equivalent of PTRLOST/FLOST is *not* enough to ‘zero out’ the 6.911 rollback millage, meaning all PTRLOST proceeds will be depleted for benefit this year

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PT-109C/M
Section 3 – Carry-Forward Jurisdiction

Section 3: PTRLOST/FLOST Application of Benefits			DOR USE ONLY
	2026 PT-32.1 Reference Cell	Value From PT-32.1	
Rollback Rate + 2026 Millage Rate	E35 + F22	0.000	
Rollback Rate Millage Equivalent	E32	4.481	
Total PTRLOST/FLOST for Municipal Benefit		$1,500,000.00	
PTRLOST/FLOST Millage Equivalent	E34	5.841	
	PTRLOST/FLOST Benefit Value		
2026 PTRLOST/FLOST Net Millage Equivalent Relief	4.481		
2026 PTRLOST/FLOST Proceeds Applied to Millage Relief	$1,150,744.74		
Excess PTRLOST/FLOST Millage Equivalent	1.360		
Excess PTRLOST/FLOST Proceeds (Carry-Forward & Starting Balance for 2027)	$349,255.26		

CERTIFICATION

I hereby certify that the amounts listed within this PT-109M are the accurate receipts of PTRLOST/FLOST sub-distributions from the County government for the reporting period of July 1, 2025, to June 30, 2026.

Date

Municipality Mayor / Chief Elected Official

Three Values from the PT-32.1 are the ONLY Section 3 cells you should complete – All other values will automatically calculate

PT-109C/M
Section 3 – Carry-Forward Inputs

Section 3: PTRLOST/FLOST Application of Benefits			DOR USE ONLY
	2026 PT-32.1 Reference Cell	Value From PT-32.1	
Rollback Ra		0.000	
Rollback Ra Millage Equivalent	E32	4.481	
Total PTRLOST/F ST for Municipal Benefit	[redacted]	$1,500,000.00	
PTRLOST/FL T Millage Equivalent	E34	5.841	

	PTRLOST/FLOST Benefit Value
2026 P LOST/FLOST Net Millag Equivalent Relief	4.481
2026 PTRL T/FLOST Proceeds Applied Millage Relief	$1,150,744.74
Excess PTRLOS LOST Millage Equiv ent	1.360
Excess PTRI ST/FLOST Proceeds (Carry-Forward & arting Balance for 2027)	$349,255.26

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Da

Municipality Mayor / ief Elected Official

The combined rollback and adopted millage is reduced to 0.000, effectively eliminating property tax

The rollback rate (not including PTRLOST/FLOST proceeds) calculated from non-inflationary growth is 4.481 mills

The jurisdiction's PTRLOST/FLOST proceeds of $1.5M equate to 5.841 mills

The 5.841 millage equivalent of PTRLOST/FLOST is *more than* enough to 'zero out' the 4.481 rollback millage, creating excess for carry-forward

PT-109C/M
Section 3 – Carry Forward Calculations

Section 3: PTRLOST/FLOST Application of Benefits			DOR USE ONLY
	2026 PT-32.1 Reference Cell	Value From PT-32.1	
Rollback Rate + 2026 Millage Rate	E35 + F22	0.000	
Rollback Rate Millage Equivalent	E32	4.481	
Total PTRLOST/FLOST for Municipal Benefit	[redacted]	$1,500,000.00	
PTRLOST/FLOST Millage Equivalent	E34	5.841	
	PTRLOST/FLOST Benefit Value		
2026 PTRLOST/FLOST Net Millage Equivalent Relief	4.481		
2026 PTRLOST/FLOST Proceeds Applied to Millage Relief	$1,150,744.74		
Excess PTRLOST/FLOST Millage Equivalent	1.360		
Excess PTRLOST/FLOST Proceeds (Carry-Forward & Starting Balance for 2027)	$349,255.26		

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I hereby certify that the amounts listed within this PT-109M are the accurate receipts of PTRLOST/FLOST sub-distributions from the County government for the reporting period of July 1, 2025, to June 30, 2026.

Date

Municipality Mayor / Chief Elected Official

Of the 5.841 millage equivalent of PTRLOST/FLOST proceeds, only 4.481 was needed to realize 0.000 millage

The remaining 1.360 millage equivalent of PTRLOST/FLOST proceeds is excess. This equates to $349,255.26 of excess for carry-forward to subsequent year

GEORGIA DEPARTMENT *of* REVENUE

Reporting Interest Accrual

- County and Municipal governments should *only* report interest accrued on accounts in their custody
  - Counties should *not* report interest earned by municipally-held accounts once the Sub-Distributions have been made
  - Municipalities should *not* report interest earned by county-held accounts prior to the Sub-Distributions being made
    - County-earned interest *may* be included in county-to-municipal Sub-Distribution, but should not be ‘re-segregated’ – the county took care of this reporting in their PT-109C

GEORGIA DEPARTMENT *of* REVENUE

Reporting Interest Accrual – Annual

- County with one eligible municipality receives monthly Distributions from DOR
- County holds funds and makes **single annual Sub-Distribution** to municipality at conclusion of reporting year (July 1 to June 30)
- IGA provides 77% of net proceeds to County and 23% to Municipality
- Total Distributions for the year were $1,000,000, which earned $25,000 interest
    - County reports $1,000,000 Distribution and $25,000 interest on PT-109C
    - Municipality received Sub-Distribution of $235,750 on June 30
        - $1,000,000 + $25,000 = $1,025,000 → $1,025,000 x 0.23 = $235,750
    - Municipality reports $235,750 distribution with $0 interest on PT-109M

Municipality receives portion of interest because the interest was accrued in the County's interest-bearing account for a whole year

GEORGIA DEPARTMENT *of* REVENUE

Reporting Interest Accrual – Monthly

- County with one eligible Municipality receives monthly Distributions from DOR
- County makes **monthly Sub-Distributions** to Municipality upon Distribution from DOR
- IGA provides 80% of net proceeds to County and 20% to Municipality
- Total distributions for the year were $1,000,000
  - County retained $800,000 for benefit, which earned $19,000 interest in County interest-bearing account
  - County reports $800,000 distribution and $19,000 interest on PT-109C
    - $1,000,000 x 0.80 = $800,000 → $800,000 + $19,000 = $819,000
  - Municipality total Sub-Distributions of $200,000, which earned $4,000 interest in Municipal interest-bearing account
  - Municipality reports $200,000 distribution and $4,000 interest on PT-109M
    - $1,000,000 x 0.20 = $200,000 → $200,000 + $4,000 = $204,000

PTRLOST v. LHOST

HB581 (2024) created PTRLOST

- Currently collected in 36 Counties
- 8 Additional Counties starting October 1
- Treated as an across-the-board millage reduction
- Five-year, renewable

SB33 (2026) created LHOST

- 1% Sales/Use Tax
- County-based, requires local legislation and referendum
- Ten-year, renewable
- Treated as Local Homestead Exemption
- Earliest collections – January 2028

No conversion mechanism as of today

GEORGIA DEPARTMENT *of* REVENUE

GEORGIA DEPARTMENT *of* REVENUE

TYLER.REINAGEL@DOR.GA.GOV